

Global IT Asset Inventory Services for A Multinational Entertainment Company

|Asset|Services|

| Fixed Assets | Inventories | Audits | Valuations |

1. The Client

Founded in 1923, this motion picture and entertainment company has grown to be a global leader in all forms of entertainment, including the creation, production, and distribution of everything from feature films to television and home entertainment. Since the beginning, the organization has been at the forefront of nearly every aspect of the entertainment industry. Its prestigious library contains more than 61,000 hours of programming, including 6,500 feature films and 3,000 television programs.

2. The Situation

The multinational motion picture and entertainment company operates offices in more than 30 countries and employs 5,000 - 15,000 employees on any given day, depending upon the current level of production. To operate at this magnitude and with offices spread throughout the world, it's easy to see how managing the organization's information technology equipment would be an extremely daunting task.

Like most businesses, this worldwide entertainment organization keeps a close eye on the bottom line, ensuring that the organization works to maximize each dollar. Due to budgetary concerns, the organization evaluated its current IT management strategy, and determined it was necessary to make a change.

The organization determined that outsourcing IT management services was the best overall option to fit the company's IT and budgetary concerns. Outsourcing IT services helps organizations fill gaps, while also saving money. The savings often include reducing IT downtime, streamlining procedures and creating overall efficiencies that come with a proactive approach to IT support.

Outsourcing the IT management responsibilities was a strategic move for the organization, and has provided many long-term benefits; however, during the transition, the organization faced many challenges. Prior to turning over IT responsibilities, the organization needed to complete a baseline IT inventory to provide an accurate listing of all IT equipment owned by the organization. With more than 30 locations around the world, the organization not only needed to confirm that each location was inventoried, but also verify that the same methodology was used at each location to ensure an accurate baseline IT inventory.

3. The Solution

The worldwide entertainment organization utilized the inventory services of Asset Services to complete the baseline IT equipment inventory at each of the multinational studio and office locations. The project required the Asset Services IT inventory teams to affix property tags to all equipment, and collect the appropriate descriptive data for each item. To ensure accurate and efficient inventory results, the Asset Services inventory teams used handheld barcode scanners to capture the descriptive information. The inventory specialists collected the manufacture, model number, serial number and location for each item inventoried.

Asset Services performs IT inventories to assist organizations in maintaining accurate financial records pertaining to IT assets within the organization's facilities. The physical inventory of IT equipment also helps IT departments maintain an up-to-date inventory to identify obsolete equipment. With advancing technology, organizations have a significant investment in the maintenance and upkeep of all information technology equipment, and it's important for an organization to know what it owns and where the assets are located.

A project of this size, spanning across multiple countries takes several weeks of planning and preparation. However, in order to complete the project by the client's deadline, the

operations team at Asset Services put a project plan in place and began execution less than two weeks after receiving the signed agreement.

Like many projects, the teams faced unavoidable challenges, but the Asset Services IT inventory team adapted to the short-notice and countless schedule changes. The resilience and steadfast nature of the inventory teams was tested, but proved to be as strong as ever. The teams faced schedule changes at a moment's notice; including instances when the IT inventory teams were waiting at a train station or airport in Europe, and they were notified of last minute travel changes in order to meet the client's ever changing needs.

The flexibility of the Asset Services teams allowed them to adapt to the continually changing work environment and project requirements in order to meet the client's requests. Much of the adaptability and quick changes were possible due to the size of Asset Services. Asset Services is a smaller organization, which plays a significant role in the organization's ability to change, and adapt to meet the client's changing needs.

The teams inventoried and collected information for approximately \$40,000,000 worth of IT equipment in 35 cities and 23 countries across Europe, Asia, Australia, North and South America and the Middle East.

Through the many challenges of the project, the Asset Services team successfully completed the project on time and on budget.